

**MINUTES OF THE MEETING OF THE BOARD OF DIRECTORS FOR NORTHCENTRAL
ELECTRIC COOPERATIVE**

The June 24, 2026, meeting was held pursuant to the Bylaws. Directors Don Dickerson, Patty Griffin, Ricky Jones, Morris Thompson, Julie Niblett, Jerry Nichols, Tony Taylor, Pat Woods, and Phil Lachausse were present. Also, present were Kevin Doddridge, CEO/General Manager, Attorney Chris Latimer, and Staff.

President Pat Woods determined a quorum was present and called the meeting to order at 12:15 p.m.

Invocation was given by Michael Bellipanni.

Director Tony Taylor moved to approve the June 24, 2026 Agenda, seconded by Director Morris Thompson, and passed unanimously.

Director Phil Lachaussee moved to approve the May 2026 Board Minutes, seconded by Director Julie Niblett, and passed unanimously.

Director Phil Lachaussee moved, seconded by Director Don Dickerson, to approve new and terminated members for May 2026. The Board unanimously approved.

Staff members gave reports to the Board related to Marketing and Business Development, Engineering/Operations, Line Construction, Safety, Finance and Administration, and Management. The Board received the reports with no action taken.

Larry Johnson, Director of Engineering and Operations, recommended a Right of Way contract with Dogwood Tree Service affecting 300 miles at \$12,500/mile for a total of \$3.75M. On motion of Director Phil Lachaussee, seconded by Director Jerry Nichols, the recommendation was unanimously approved.

Mark Nichols, Director of Finance and Administration, recommended charging off delinquent accounts in the amount of \$158,586. On motion of Director Morris Thompson, seconded by Director Tony Taylor, the recommendation was unanimously approved.

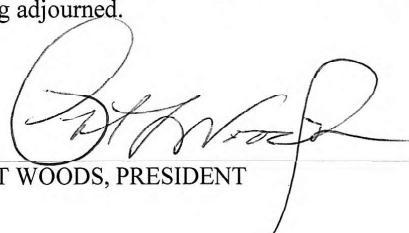
Mark Nichols, Director of Finance and Administration, recommended an October 2026 rate increase of 2.4%, consistent with TVA's guideline amount. On motion of Director Don Dickerson, seconded by Director Julie Niblett, the recommendation was unanimously approved.

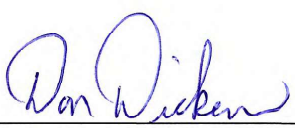
Mark Nichols, Director of Finance and Administration, recommended approval of the Letter of Engagement for the annual audit from Franks, Franks, Wilemon and Haywood. On motion of Director Jerry Nichols, seconded by Director Morris Thompson, the recommendation was unanimously approved.

Mark Nichols, Director of Finance and Administration, recommended continuing with Federated Rural Electric Insurance Exchange for general liability insurance at an annual premium of \$375,908. On motion of Director Tony Taylor, seconded by Director Jerry Nichols, the recommendation was unanimously approved.

Larry Johnson, Director of Engineering and Operations, recommended a three-year contract with Penske for shop services in the amount of \$492,084. On motion of Director Jerry Nichols, seconded by Director Julie Niblett, the recommendation was unanimously approved.

President Pat Woods declared no further business. Director Tony Taylor moved, seconded by Director Morris Thompson, to adjourn to the next regular meeting. The Board unanimously approved. President Woods declared the meeting adjourned.


PAT WOODS, PRESIDENT


DON DICKERSON, SECRETARY

AGENDA

BOARD OF DIRECTORS REGULAR MEETING

June 24, 2026

12:00 NOON

- 1) Call to order by President
- 2) Invocation
- 3) Listening Session (if needed)
- *4) Approve Agenda of June 2026 Board Meeting
- *5) Approve Minutes of May 2026 Board Meeting
- *6) Approve New and Terminated Members
- 7) Attorneys Report
- 8) Staff Reports
 - A. Safety Report
 - B. Engineering and Operations Report
 - C. Marketing & Business Development Report
 - D. Line Construction Report
 - E. Finance and Administration Report
 - F. Manager's Report
- 9) Old Business
- 10) New Business:
 - * A. Approve Days, NRECA Regional Meeting,
 - * B. Charge Off of Delinquent Accounts
 - * C. Approve General Liability Insurance Proposal
 - * D. Approve Right of Way Contract
 - * E. Approve October 2026 Rate Increase
 - * F. Approve Letter of Engagement for Audit
 - * G. Approve Contract with Penske for Shop Services
- 11) Items of Mutual Concern