

**MINUTES OF THE MEETING OF THE BOARD OF DIRECTORS FOR  
NORTHCENTRAL ELECTRIC COOPERATIVE**

The June 18, 2025 meeting was held pursuant to the Bylaws. Directors Don Dickerson, Patty Griffin, Ricky Jones, Phil Lachaussee, Julie Niblett, Jerry Nichols, Tony Taylor, Morris Thompson, and Pat Woods were present. Also present were Kevin Doddridge, CEO/General Manager, Attorney Chris Latimer, and Staff.

President Pat Woods determined a quorum was present and called the meeting to order at 12:05 p.m.

Kevin Doddridge gave the invocation.

LISTENING SESSION: None.

Director Jerry Nichols moved to approve the June 18, 2025 Agenda, seconded by Director Tony Taylor, and passed unanimously.

Director Julie Niblett moved to approve the May 28, 2025 Board Minutes, seconded by Director Don Dickerson, and passed unanimously.

Director Tony Taylor moved, seconded by Director Morris Thompson, to approve new and terminated members for May 2025. The Board unanimously approved.

ATTORNEY REPORT: Attorney Chris Latimer gave an update on the lawsuit TVA has filed against the City of Holly Springs and its officials in their official capacity regarding the alleged breach of the power contract. Kevin Doddridge informed the Board that Mr. Latimer would serve as an agent for Northcentral in potential negotiations to acquire neighboring property.

Staff members gave reports to the Board related to engineering and operations, line construction, marketing and business development, safety, finance and administration, and management. The Board received the updates with no action taken.

Director Tony Taylor moved, seconded by Director Jerry Nichols, to approve up to four days for the NRECA Regional Meeting. The Board unanimously approved.

Director Morris Thompson moved, seconded by Director Don Dickerson, to approve the charge-off of delinquent accounts in the amount of \$156,564. The Board unanimously approved.

Director Jerry Nichols moved, seconded by Director Patty Griffin, to approve a general liability insurance proposal from Federated Rural Electric for \$337,552 in premium payment. The Board unanimously approved.

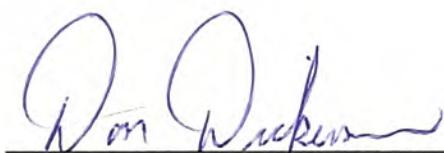
Director Jerry Nichols moved, seconded by Director Ricky Jones, to approve the purchase of three reclosers from Yoder Sales for \$92,625. The Board unanimously approved.

Director Patty Griffin moved, seconded by Director Jerry Nichols, to approve an October 2025 retail rate increase of 1.5%. The Board unanimously approved.

President Pat Woods declared no further business. Director Phil Lachaussee moved, seconded by Director Tony Taylor, to adjourn. The Board unanimously approved. President Woods declared the meeting adjourned.



PAT WOODS, PRESIDENT



DON DICKERSON, SECRETARY

## AGENDA

### BOARD OF DIRECTORS REGULAR MEETING

June 18, 2025

12:00 NOON

- 1) Call to order by President
- 2) Invocation
- 3) Listening Session (if needed)
- \*4) Approve Agenda of June 2025 Board Meeting
- \*5) Approve Minutes of May 2025 Board Meeting
- \*6) Approve New and Terminated Members
- 7) Attorneys Report
- 8) Staff Reports
  - A. Safety Report
  - B. Engineering and Operations Report
  - C. Line Construction Report
  - D. Finance and Administration Report
  - E. Manager's Report
- 9) Old Business
  - A. Security Lighting Program (No Action Required)
- 10) New Business:
  - \* A. Approve Days, NRECA Regional Meeting
  - \* B. Charge Off of Delinquent Accounts
  - \* C. Approve General Liability Insurance Proposal
  - \* D. Approve Equipment Purchase
  - \* E. Approve October 2025 Rate Increase
- 11) Items of Mutual Concern