

**MINUTES OF THE MEETING OF THE BOARD OF DIRECTORS FOR NORTHCENTRAL
ELECTRIC COOPERATIVE**

The July 30, 2025 meeting was held pursuant to the Bylaws. Directors Patty Griffin, Ricky Jones, Phil Lachaussee, Julie Niblett, Jerry Nichols, Tony Taylor, and Pat Woods were present. Also present were Kevin Doddridge, CEO/General Manager, Attorney Chris Latimer, and Staff.

President Pat Woods determined a quorum was present and called the meeting to order at 12:25 p.m.

Michael Bellipanni gave the invocation.

LISTENING SESSION: None.

Director Jerry Nichols moved to approve the June 30, 2025 Agenda, seconded by Director Phil Lachaussee, and passed unanimously.

Director Phil Lachaussee moved to approve the June 2025 Board Minutes, seconded by Director Tony Taylor, and passed unanimously.

Director Julie Niblett moved, seconded by Director Patty Griffin, to approve new and terminated members for June 2025. The Board unanimously approved.

ATTORNEY REPORT: Attorney Chris Latimer continues to monitor the lawsuit TVA has filed against the City of Holly Springs and has worked on the CFC loan documents.

Staff members gave reports to the Board related to engineering and operations, line construction, marketing and business development, safety, finance and administration, and management. The Board received the updates with no action taken.

Director Tony Taylor moved, seconded by Director Patty Griffin, to approve the Certificate of Resolutions and Incumbency for CFC Loans 9032 and 9033. The Board unanimously approved.

Director Jerry Nichols moved, seconded by Director Phil Lachaussee, to approve the 2026 Fiscal Budget. The Board unanimously approved.

Director Jerry Nichols moved, seconded by Director Tony Taylor, to approve the equipment purchase of a forklift in the amount of \$91,482 from Caterpillar. The Board unanimously approved.

Motion by Director Jerry Nichols, seconded by Director Tony Taylor, to go into Closed Session to determine if it is appropriate to go into Executive Session. The Board unanimously approved. The Board went into Closed Session.

Motion by Director Patty Griffin, seconded by Director Ricky Jones, to go into Executive Session for the purpose of discussing various personnel matters relating to job performance, travel, and succession planning. The Board unanimously approved. The Board went into Executive Session.

Motion by Director Jerry Nichols, seconded by Director Ricky Jones, and unanimously approved, to exit Executive Session. The Board resumed its meeting in Open Session.

Motion by Director Tony Taylor, seconded by Director Julie Niblett, to direct CEO/General Manager Kevin Doddridge to develop a Board policy relating to travel, training, and other associated matters, to be presented to the Board for consideration at a future meeting. The Board unanimously approved.

President Pat Woods declared no further business. Director Ricky Jones moved, seconded by Director Jerry Nichols, to adjourn. The Board unanimously approved. President Woods declared the meeting adjourned.


PAT WOODS, PRESIDENT


DON DICKERSON, SECRETARY

AGENDA

BOARD OF DIRECTORS REGULAR MEETING

July 30, 2025

Noon

- 1) Call to order by President
- 2) Invocation
- 3) Listening Session (if needed)
- *4) Approve Board Meeting Agenda
- *5) Approve Minutes of the June 2025 Board Meeting
- *6) Approve New and Terminated Members for June 2025
- 7) Attorneys Report
- 8) Staff Reports
 - A. Safety Report
 - B. Engineering/Operations Report
 - C. Line Construction Report
 - D. Marketing and Business Development Report
 - E. Administrative Report
 - F. Manager's Report
- 9) Old Business
- 10) New Business:
 - *A. Approve CFC Loan Facility
 - *B. Approve Fiscal 2026 Budget
- 11) Items of Mutual concern