

**MINUTES OF THE MEETING OF THE BOARD OF DIRECTORS FOR
NORTHCENTRAL ELECTRIC COOPERATIVE**

The June 22, 2022, meeting was held pursuant to the Bylaws. All Directors were present. Also present were Kevin Doddridge, CEO/General Manager, Attorney, James E. Woods, and Staff.

President Pat Woods called the meeting to order at 12:10 p.m.

Invocation was given by J D Cox.

LISTENING SESSION: None.

Next, Motion by Director Don Dickerson to approve the June 2022, Agenda. Motion seconded by Director Jerry Nichols. Motion put to vote and passed.

Next, Motion by Director Tony Taylor to approve the May 2022, Board Minutes. Motion seconded by Director Julie Niblett. Motion put to vote and passed.

Next, Motion by Director Ricky Jones, seconded by Director Morris Thompson, to approve new and terminated members for May 2022. Motion put to vote and passed.

Next, the Board reviewed financial reports for May 2022.

Next, Attorney's Report – Mr. Woods reported working with Mark Nichols on CFC documents for a loan.

Next, Staff gave updates on their department, but no action taken.

OLD BUSINESS: None.

NEW BUSINESS:

- A. Motion by Director Ricky Jones, seconded by Director Morris Thompson to allow Northcentral Electric Cooperative the flexibility to draw funds as needed from the approved \$20M approved by CFC. Motion put to vote and passed.
- B. Next, Motion by Director Tony Taylor seconded by Director Julie Niblett to approve the purchase of an electric vehicle, a Ford F150 crew cab, four-wheel drive with a work truck package in the amount of \$51,114.00 Motion put to vote and passed.
- C. Next, Motion by Director Ricky Jones and seconded by Director Tony Taylor to charge off delinquent accounts through April 30, 2022 in the amount of \$46,602.34. Motion put to vote and passed.
- D. Next, Motion by Director Julie Niblett, seconded by Director Don Dickerson to authorize CEO/General Manager Kevin Doddridge the authority to authorize the contractor for the Olive Branch Christmas Light display \$20,000 in materials and authorizing CEO/General Manager Kevin Doddridge the authority to back out if needed. Motion put to vote and passed.
- E. Next, Motion by Director Phil Lachaussee and seconded by Director Tony Taylor to approve four days for the 2022 ECM Annual Meeting. Motion put to vote and passed.
- F. Next, Motion by Director Morris Thompson, seconded by Director Joan Childress to approve four days for the 2022 NRECA Regional Meeting. Motion put to vote and passed.
- G. Next, Motion by Director Jerry Nichols, seconded by Director Don Dickerson to approve three days for Director Summer School in Utah. Motion put to vote and passed.

ITEMS OF MUTUAL CONCERN:

President Pat Woods declared no further business on Motion by Director Morris Thompson and seconded by Director Tony Taylor, the Chairman declared the meeting adjourned.



PAT WOODS, PRESIDENT



DON DICKERSON, SECRETARY

AGENDA

BOARD OF DIRECTORS REGULAR MEETING

June 22, 2022

12:00 NOON

- 1) Call to order by President
- 2) Invocation
- 3) Listening Session (if needed)
- *4) Approve Agenda of June 2022 Board Meeting
- *5) Approve Minutes of May 2022 Board Meeting
- *6) Approve New and Terminated Members
- 7) Review May 2022 Financial Statements
- 8) Attorneys Report
- 9) Staff Reports
 - A. Marketing and Business Development
 - B. Engineering and Operations Report
 - C. Line Construction Report
 - D. Safety Report
 - E. Administrative Report
 - F. Manager's Report
- 10) Old Business
- 11) New Business:
 - * A. Long Term Borrowing
 - * B. Electric Vehicle Purchase
 - * C. Charge Off of Delinquent Accounts
 - * D. Sponsorship of Olive Branch Christmas Lights
 - * E. Approve Dates, ECM Annual Meeting, Biloxi, MS, September 11-14
 - * F. Approve Dates, NRECA Region 3 Meeting, Hollywood, FL, October 10-12
 - *G. Approve Days for Director Summer School
- 12) Items of Mutual Concern

