

**MINUTES OF THE MEETING OF THE BOARD OF DIRECTORS  
FOR NORTHCENTRAL ELECTRIC COOPERATIVE**

The December 15, 2021, meeting was held pursuant to the Bylaws at Jim's Place East in Collierville, Tennessee at 6:30 p.m. All Directors were present. Also, present were Kevin Doddridge, CEO/Manager, and Staff.

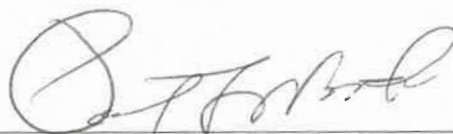
President Pat Woods called the meeting to order at 6:30 p.m.

Invocation was given by CEO/General Manager Kevin Doddridge.

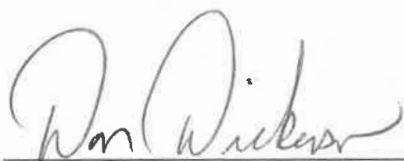
CEO discussed the importance of ACRE, the NRECA Political Action Committee.

Motion by Director Ricky Jones and seconded by Director Joan Childress to approve a \$3.5M loan, financed for twenty-five years, from CFC for the continued build out of fiber. Motion put to vote and passed.

Chairman declared no further business. Motion to reconvene on January 22, 2022, for the annual employee Christmas party at the Como Steakhouse at 6:30 p.m.



PAT WOODS, PRESIDENT



DON DICKERSON, SECRETARY