

**MINUTES OF THE MEETING OF THE BOARD OF DIRECTORS FOR
NORTHCENTRAL ELECTRIC COOPERATIVE**

The April 27, 2022, meeting was held pursuant to the Bylaws. All Directors were present except for Director Ricky Jones. Also present were Kevin Doddridge, CEO/General Manager, Attorney, James E. Woods, and Staff.

President Pat Woods called the meeting to order at 12:10 p.m.

Invocation was given by J D Cox.

Next, Motion by Director Julie Niblett to approve the April 2022 Agenda. Motion seconded by Director Don Dickerson. Motion put to vote and passed.

LISTENING SESSION: None.

Next, Ken Morse, Information Technology Manager, presented a demonstration on cybersecurity.

Next, Motion by Director Tony Taylor to approve the March 2022, Board Minutes. Motion seconded by Director Julie Niblett. Motion put to vote and passed.

Next, the Board reviewed financial reports for March 2022.

Next, Motion by Director Morris Thompson, seconded by Director Joan Childress, to approve new and terminated members for March 2022. Motion put to vote and passed.

Next, Attorney's Report – None.

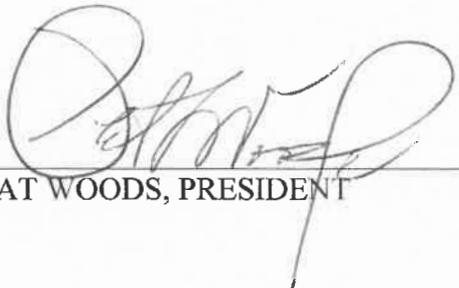
Next, Staff gave updates on their department, but no action taken.

NEW BUSINESS:

- A. Motion by Director Jerry Nichols, seconded by Director Morris Thompson to approve long term borrowing, a \$3M draw from CFC. Motion put to vote and passed.
- B. Next, Motion by Director Tony Taylor seconded by Director Jerry Nichols to approve the purchase of equipment, a single reel trailer, in the amount of \$22,279. Motion put to vote and passed.
- C. Next, Manager Doddridge discussed an employee retention credit that legislation passed in November. Northcentral has been approached by several to file on our behalf. Manager Doddridge will not pursue this credit.

ITEMS OF MUTUAL CONCERN:

President Pat Woods declared no further business on Motion by Director Morris Thompson and seconded by Director Tony Taylor, the Chairman declared the meeting adjourned.



PAT WOODS, PRESIDENT



DON DICKERSON, SECRETARY

AGENDA

BOARD OF DIRECTORS REGULAR MEETING

April 27, 2022

Noon

- 1) Call to order by President
- 2) Invocation
- *3) Approve Agenda
- 4) Listening Session
- 5) Cybersecurity Presentation
- *6) Approve Minutes of Previous Board Meeting
- 7) Review Financial Reports
- *8) Approve New and Terminated Members
- 9) Attorneys Report
- 10) Staff Reports
 - A. Marketing and Business Development
 - B. Engineering/Operations Report
 - C. Line Construction Report
 - D. Safety Report
 - E. Administrative Report
 - F. Manager's Report
- 11) New Business:
 - *A. Approve Long Term Borrowing
 - *B. Approve Equipment Purchase
 - C. Employee Retention Credit
- 12) Items of Mutual concern